

**FLEURIEU MILK COMPANY PTY LTD**  
ACN 110 369 223  
**(FMC)**

**- STATEMENT OF CIRCUMSTANCES -**

FMC will only enter a milk supply agreement with a Farmer under the *Competition and Consumer (Industry Codes – Dairy) Regulations 2019* (Cth) where the following circumstances (at minimum) are met:

1. the Farmer must be located within 200km of FMC's address, being 325 Rowley Road, Myponga SA 5202;
2. the Farmer must implement farming practises that allows them to supply consistent milk volumes over 12 months of the year; and
3. the Farmer must not have more than a 30% monthly variance in their milk supply volumes per annum.

At this point in time, FMC does not require any additional Farmers to supply milk in 2025-26.